

FINANCIAL MARKETS – INDUSTRY ABBREVIATIONS

AAll = American Association of Individual Investors
ABI = Absolute Breadth Index
ABS = Asset Backed Security
ACWI = All Country World Index
A/D = Advance-Decline
ADR = American Depository Receipt
ADX = Average Directional Movement Index
AH = After Hours
AMEX = American Stock Exchange (also called ASE)
AMT = Alternative Minimum Tax
ASE = American Stock Exchange
ATH = All Time High
ATL = All Time Low
ATR = Average True Range
BB = Bollinger Band
BDI = Baltic Dry Index
BEA = Bureau of Economic Analysis
BLS = Bureau of Labor Statistics
BO = Breakout
BOE = Bank of England
BOJ = Bank of Japan
BOP = Balance of Power Indicator
BOX = Boston Options Exchange
BRIC = Brazil, Russia, India and China
BSE = Boston Stock Exchange
CAFTA = Central America Free Trade Agreement
CAPEX = Capital Expenditures
CAPM = Capital Asset Pricing Model
CBOE = Chicago Board Options Exchange
CBT = Chicago Board of Trade (also called CBOT)

CCI = Commodity Channel Index
CD = Certificate of Deposit
CDO = Collateralized Debt Obligation
CDS = Credit Default Swap
CFP = Certified Financial Planner
CE = Chip Equipment
CFA = Chartered Financial Analyst
CFTC = Commodity Futures Trading Commission
CME = Chicago Mercantile Exchange
CMO = Collateralized Mortgage Obligation
CMT = Chartered Market Technician
CMX = Commodity Exchange of New York (also called COMEX)
CNG = Compressed Natural Gas
COT = Commitment of Traders
CP = Commercial Paper
CPA = Certified Public Accountant
CPFF = Commercial Paper Funding Facility
CPI = Consumer Price Index
CPO = Commodity Pool Operator
CPPCC = Chinese People's Political Consultative Conference
CRB = Commodity Research Bureau
CSE = Chicago Stock Exchange
CSI = Commodity Selection Index
CTA = Commodity Trading Advisor
CVI = Cumulative Volume Index
DI = Directional Index
DJIA = Dow Jones Industrial Average
DJT = Dow Jones Transportation Average
DRIP = Dividend Reinvestment Plan
E&P = Exploration and Production
EAFE = Europe, Australia and the Far East
EBIT = Earnings before Interest and Taxes

EBITDA = Earnings before Interest, Taxes, Depreciation and Amortization
ECB = European Central Bank
ECN = Electronic Communication Network
ECRI = Economic Cycle Research Institute
EESA = Emergency Economic Stabilization Act
EFSF = European Financial Stability Facility
EFT = Electronic Funds Transfer
EMA = Exponential Moving Average
EOD = End of Day
EOM = End of Month
EPS = Earnings per Share
ERISA = Employee Retirement Income Security Act
ESOP = Employee Stock Ownership Plan
ETF = Exchange Traded Fund
ETN = Exchange Traded Note
EU = European Union
EWA = Elliot Wave Analysis
EZFIG = Euro Zone Future Inflation Gauge
FA = Fundamental Analysis
FAF = Financial Analysts Federation
FASB = Financial Accounting Standards Board
FBN = Fox Business Network
FDIC = Federal Deposit Insurance Corporation
FF = Fed Funds
FGIC = Federal Guaranty Insurance Corporation
FHA = Federal Housing Administration
FIFO = First In, First Out
FIG = Future Inflation Gauge
FINRA = Financial Industry Regulatory Authority
FOB = Free on Board
FOMC = Federal Open Market Committee
FOREX = Foreign Exchange

FTC = Federal Trade Commission
FTSE = Financial Times Stock Exchange (pronounced foot-sie)
FY = Fiscal Year
GAAP = Generally Accepted Accounting Principles
GAAS = Generally Accepted Auditing Standards
GDP = Gross Domestic Product
GSE = Government-Sponsored Enterprise
GTC = Good 'til Canceled
HOD = High of Day
HPI = Herrick Payoff Index
H&S = Head and Shoulders
IB = Investment Banker
IBD = *Investor's Business Daily*
ICE = Intercontinental Exchange
IMF = International Monetary Fund
IO = Interest Only
IPO = Initial Public Offering
IRA = Individual Retirement Account
IRS = Internal Revenue Service
ISM = Institute of Supply Management
IT = Intermediate-term
ITM = In the Money
JIBs = Japan, Israel and Britain
JIT = Just-in-Time
JOLT = Job Openings and Labor Turnover
LBO = Leveraged Buyout
LCE = London Commodity Exchange
LDC = Less Developed Country
LEAPS = Long-term Equity Anticipation Securities
LHPI = Leading Home Price Index
LIBOR = London InterBank Offered Rate
LIFO = Last In, First Out

LNG = Liquefied Natural Gas
LOC = Letter of Credit
LOD = Low of Day
LT = Long-term
M&A = Mergers and Acquisitions
MA = Moving Average
MACD = Moving Average Convergence Divergence
MACRS = Modified Accelerated Cost Recovery System
MAE = Maximum Adverse Excursion
MBS = Mortgage Backed Security
MENA = Middle East and North Africa
MFE = Maximum Favorable Excursion
MFI = Money Flow Index
MIT = Market if Touched
MM = Market Maker
MOU = Memorandum of Understanding
MSR = Member Short Ratio
MTA = Market Technicians Association
MTM = Mark to Market
NAFTA = North American Free Trade Agreement
NASD = National Association of Securities Dealers
NASDAQ = National Association of Securities Dealers Automated Quotation System
NAV = Net Asset Value
NBER = National Bureau of Economic Research
NDX = Nasdaq 100 Index
NFIB = National Federation of Independent Business
NH = New High
NH52 = New 52-week High
NH-NL = New Highs-New Lows
NL = New Low
NL52 = New 52-week Low
NPC = National People's Congress (China)

NR = Narrow Range
NR7 = Narrowest Range Bar Last 7 Days
NVI = Negative Volume Index
NYMEX = New York Mercantile Exchange
NYSE = New York Stock Exchange
O&G = Oil and Gas
OB = Overbought
OS = Oversold
OBV = On Balance Volume
OCA = One Cancels All
OCC = Options Clearing Corporation
OCO = One Cancels Other
OHLC = Open-High-Low-Close
OLBI = Odd Lot Balance Index
OLSR = Odd Lot Short Ratio
OPEC = Organization of Petroleum Exporting Countries
OTC = Over the Counter
OTCBB = Over the Counter Bulletin Board
OTM = Out of the Money
P&F = Point & Figure
P&L = Profit and Loss
PBOC = People's Bank of China
P/C = Put/Call
PDT = Pattern Day Trader
PE or P/E = Price to Earnings Ratio
PHLX = Philadelphia Stock Exchange
PIIGS = acronym for Portugal, Ireland, Italy, Greece and Spain (re: debt problems)
PM = Pre-market
PMI = Purchasing Manager's Index
PO = Principal Only
PPI = Producer Price Index
PPIP = Public-Private Investment Program

PPT = Plunge Protection Team
P/S = Price to Sales
PSE = Pacific Stock Exchange
PSR = Public Short Ratio
PV = Present Value
PVI = Positive Volume Index
R&D = Research and Development
REIT = Real Estate Investment Trust
RFC = Reconstruction Finance Corp
RMT = Resolution Mortgage Trust
ROA = Return on Assets
ROC = Rate of Change
ROE = Return on Equity
ROI = Return on Investment
RP = Repurchase Agreement
R/R = Reward versus Risk or Reward-to-Risk
RS = Relative Strength
RSI = Relative Strength Index
RTC = Resolution Trust Corporation
S&L = Savings and Loan
S&P = Standard & Poor's
SAR = Stop-and-Reversal
SAS = Software and Service
SEC = Securities and Exchange Commission
SEP = Simplified Employee Pension Plan
SH = Swing High
SHU = Staples, Healthcare and Utilities
SIA = Semiconductor Industry Association
SIC = Standard Industrial Classification System
SIV = Structured Investment Vehicle
SL = Swing Low
SMA = Simple Moving Average

SOES = Small Order Execution System
SPDR = Standard & Poor's Depository Receipt
SPR = Strategic Petroleum Reserve
S/R = Support and Resistance
SRL = Speed Resistance Lines
SSF = Single Stock Futures
ST = Short-Term
STP = Straight Through Process
TA = Technical Analysis
TALF = Term Asset-Backed Securities Loan Facility
TARP = Troubled Asset Relief Program
TED Spread = Treasury Bills vs. Euro Dollars
TICK = NYSE Tick Index
TIPS = Treasury Inflation-Protected Securities
T/L = Trendline
TO = Takeover
TOS = Time of Sale
TRIN = Trading Index (Arm's Short-term Trading Index)
TSA = Tax Sheltered Annuity
TSR = Total Short Ratio
TSV = Time Segmented Volume Indicator
TVI = Trade Volume Index
UN = United Nations
UW = Underwriter
VAT = Value Added Tax
VC = Venture Capital
VIX = Volatility Index
VOIP = Voice Over Internet Protocol
WLI = Weekly Leading Index
WTI = West Texas Intermediate (Light Sweet Crude Oil)
WTO = World Trade Organization
WMA = Weighted Moving Average

YTM = Yield to Maturity